

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed NORTH LINN Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: North Linn District Office 3033 Lynx Drive Troy Mills, IA 52344	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.northlinncsd.org/district/property_tax_information/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,181,415	2,181,415	2,200,817
Instructional Support Levy	2	301,709	301,709	296,418
Management	3	336,793	336,793	351,357
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	384,781	384,781	382,907
Regular Physical Plant and Equipment	6	94,760	94,760	94,298
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	719,329	719,329	716,687
Grand Total	10	4,018,787	4,018,787	4,042,484
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		13.99541	14.06393	14.14686
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		664	693	4.37
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,885	3,237	12.20

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The state has not yet set the increase to State Aid so the district must assume a 0% increase to provide the flexibility to lower the levy rate once state aid has been approved. Assuming a 0% increase means more property tax dollars will be needed to fund the district.